

**CERTIFICATION OF
STATE OF NEW JERSEY, DEPARTMENT OF TREASURY,
DIVISION OF INVESTMENTS
PURSUANT TO THE FEDERAL SECURITIES LAWS**

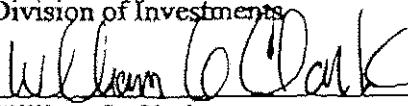
State of New Jersey, Department of Treasury, Division of Investments ("NJ") declares, as follows:

1. NJ has reviewed the complaint filed against Citigroup Inc. ("Citigroup") and certain of its officers and directors captioned *Saltzman v. Citigroup Inc., et al.*, 07 CV 9901 (S.D.N.Y.).
2. NJ has retained as its counsel in this litigation the law firm of Berger & Montague, P.C. NJ did not purchase the security that is the subject of this action at the direction of its counsel or in order to participate in any private action arising under the Private Securities Litigation Reform Act (the "PSLRA").
3. NJ is willing to serve as a representative party on behalf of the class in this litigation and to testify at deposition and trial, if necessary.
4. NJ's transactions in Citigroup securities that are the subject of the complaint are set forth on Schedule A attached hereto.
5. NJ has not sought to serve as a representative party on behalf of a class action filed under the PSLRA during the three-year period preceding the date on which this Certification is signed.
6. NJ will not accept any payment for serving as a representative party, except to receive its pro rata share of any recovery as ordered or approved by the Court and any award to it by the Court of reasonable costs and expenses (including lost wages and travel expenses) directly relating to its representation of the class.

I declare under penalty of perjury that, to the best of my knowledge, the foregoing is true and correct. Executed this 7th day of January, 2008.

State of New Jersey, Department of Treasury,
Division of Investments

By:



William G. Clark

Title:

Director

Director, State of New Jersey, Department of
Treasury, Division of Investment

Department of the Treasury of the State of New Jersey and its Division of Investment**Transactions in Citigroup (C)**

Class Period: 01/01/04 - 11/05/07

Transaction	Date	Shares	Price	Transaction	Date	Shares	Price
Purchase	03/22/04	2,000	49.6000	Sale	04/12/05	150,000	46.3526
Purchase	07/12/04	2,000	45.0000	Sale	04/13/05	50,000	46.2282
Purchase	09/21/04	2,000	45.5600	Sale	04/29/05	2,000	46.7280
Purchase	09/23/04	4,000	44.0568	Sale	05/02/05	10,000	47.0583
Purchase	09/24/04	2,000	44.0100	Sale	06/22/05	425,000	47.3575
Purchase	10/11/04	2,000	44.6400	Sale	06/23/05	175,000	47.2480
Purchase	11/04/04	2,000	45.3400	Sale	07/22/05	14,000	44.2681
Purchase	12/05/04	4,000	46.2400	Sale	08/30/05	6,000	43.0882
Purchase	12/14/04	1,000	46.8000	Sale	08/31/05	13,000	43.4182
Purchase	02/17/05	2,000	49.2200	Sale	09/06/05	4,000	43.9682
Purchase	02/25/05	2,000	48.3300	Sale	04/25/06	22,962	47.4785
Purchase	03/07/05	1,000	48.5300	Sale	05/26/06	10,000	49.2385
Purchase	03/09/05	2,000	48.1100	Sale	07/27/06	115,000	47.3176
Purchase	03/21/05	3,000	45.8000	Sale	07/28/06	85,000	47.7481
Purchase	06/03/05	607,000	47.5689	Sale	07/28/06	500,000	48.2734
Purchase	06/27/05	1,000	46.7900	Sale	07/31/06	15,000	48.3985
Purchase	01/03/06	2,000	48.9600	Sale	08/14/06	300,000	47.5623
Purchase	01/05/06	2,000	48.5000	Sale	08/16/06	50,000	48.4558
Purchase	01/27/06	1,000	47.1180	Sale	08/17/06	150,000	48.4128
Purchase	03/07/06	2,000	46.2900	Sale	08/28/06	100,000	49.1600
Purchase	03/27/06	1,000	47.6600	Sale	09/11/06	3,000	48.9098
Purchase	04/06/06	2,000	47.9470	Sale	09/26/06	3,000	50.1385
Purchase	04/07/06	1,000	48.2700	Sale	10/18/06	2,000	49.9385
Purchase	11/29/06	1,000	49.7800	Sale	10/25/06	2,000	50.4485
Purchase	01/18/07	10,000	54.4683	Sale	10/26/06	300,000	50.5045
Purchase	03/27/07	2,000	51.1700	Sale	10/27/06	4,000	50.4385
Purchase	04/10/07	1,000	51.6000	Sale	10/30/06	123,000	50.1835
Purchase	05/14/07	1,000	52.6900	Sale	10/30/06	61,000	50.1955
Purchase	07/26/07	500,000	47.2138	Sale	10/30/06	16,000	50.1711
Purchase	07/31/07	4,000	47.1300	Sale	11/08/06	2,000	50.5084
Purchase	08/01/07	2,000	46.6865	Sale	11/13/06	50,000	50.6836
Purchase	08/15/07	6,000	45.5800	Sale	11/14/06	50,000	50.6650
Purchase	09/07/07	4,000	45.6900	Sale	11/14/06	150,000	50.6475
Purchase	09/12/07	2,000	45.9200	Sale	11/15/06	50,000	50.3797
Purchase	09/13/07	111,200	46.4026	Sale	11/16/06	100,000	50.6020
Purchase	09/13/07	278,800	46.2630	Sale	11/30/06	300,000	49.6183
Purchase	09/14/07	225,000	46.5216	Sale	12/11/06	50,000	52.8044
Purchase	09/17/07	250,000	46.2035	Sale	12/11/06	150,000	52.5000
Purchase	09/24/07	2,000	46.9400	Sale	12/11/06	150,000	52.1971
Purchase	10/16/07	2,000	45.7200	Sale	12/12/06	50,000	52.1222
Purchase	10/17/07	4,000	44.1800	Sale	12/15/06	1,000	53.2484
Purchase	10/19/07	2,000	42.5800	Sale	12/18/06	4,000	54.4383
Purchase	11/01/07	2,000	38.4360	Sale	12/20/06	450,000	55.0176
Purchase	11/02/07	2,000	37.1800	Sale	12/20/06	450,000	55.1023
Purchase	11/05/07	1,000	36.5000	Sale	12/22/06	3,000	54.9483
				Sale	12/26/06	20,000	55.0158
				Sale	12/28/06	20,000	55.9883
				Sale	12/29/06	80,000	56.0094
				Sale	01/04/07	100,000	54.9006
				Sale	01/04/07	37,500	54.8817

Department of the Treasury of the State of New Jersey and its Division of Investment**Transactions in Citigroup (C)**

Class Period: 01/01/04 - 11/05/07

CONTINUED

Transaction	Date	Shares	Price	Transaction	Date	Shares	Price
Sale	01/04/07	30,000	54.8811				
Sale	01/04/07	101,250	54.9790				
Sale	01/04/07	12,500	55.0183				
Sale	01/04/07	118,750	55.0396				
Sale	01/18/07	300,000	54.3309				
Sale	01/22/07	100,000	54.9888				
Sale	01/26/07	50,000	53.7942				
Sale	01/26/07	35,000	53.9023				
Sale	03/26/07	100,000	51.3175				
Sale	05/03/07	1,000	54.0292				
Sale	05/09/07	300,000	53.7874				
Sale	05/17/07	1,000	54.7292				
Sale	05/25/07	75,000	54.9270				
Sale	06/06/07	140,000	53.3583				
Sale	06/07/07	115,000	53.0196				
Sale	06/08/07	145,000	52.8133				
Sale	07/17/07	2,000	52.5122				
Sale	08/17/07	4,000	49.6192				